



University of Connecticut
*Office of the Vice President and
Chief Operating Officer*

June 24, 2008

TO: Members of the Board of Trustees

FROM: Barry M. Feldman
Vice President and Chief Operating Officer

Lorraine M. Aronson
Vice President and Chief Financial Officer

SUBJECT: Project Budget (Planning) for Intramural, Recreational and Intercollegiate
Facilities – Recreation Center

RECOMMENDATION:

That the Board of Trustees approve the Planning Budget of \$3,300,000 for the planning of a recreational facility.

BACKGROUND:

The University wants to commission a planning-preliminary design effort for a recreational facility.

The University selected an architect to lead the planning process for this project funded through the use of University operating funds. The allocation of UCONN 2000 funding will provide for the selection of the design architect and construction manager, commencement of design and preparation of a full cost estimate based upon schematic design and final site selection. Until this activity is complete, we have no means to assess cost. This, in turn, hampers our financial planning for the project, which is likely to be supported in significant measure by fees (to repay a special obligation bond).

This Planning Budget is attached for your consideration and approval.

Attachment

An Equal Opportunity Employer

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CAPITAL PROJECT BUDGET REPORTING FORM

TYPE BUDGET: PLANNING

**PROJECT NAME: INTRAMURAL, RECREATIONAL & INTERCOLLEGIATE FACILITIES -
RECREATION CENTER**

<u>BUDGETED EXPENDITURES</u>	<u>PROPOSED PLANNING 6/24/2008</u>
CONSTRUCTION	\$ 300,000
DESIGN SERVICES	2,475,000
TELECOMMUNICATIONS	-
FURNITURE, FIXTURES AND EQUIPMENT	-
CONSTRUCTION ADMINISTRATION	10,000
OTHER AE SERVICES (including Project Management)	50,000
ART	-
RELOCATION	-
ENVIRONMENTAL	85,000
INSURANCE AND LEGAL	20,000
MISCELLANEOUS	-
OTHER SOFT COSTS*	30,000
SUBTOTAL	\$ 2,970,000
PROJECT CONTINGENCY	330,000
TOTAL BUDGETED EXPENDITURES	\$ 3,300,000
 <u>SOURCE(S) OF FUNDING</u>	
UNIVERSITY OPERATING FUNDS	\$ 300,000
UCONN 2000 PHASE III - FY09	1,000,000
UCONN 2000 PHASE III - FY10	2,000,000
TOTAL BUDGETED FUNDING	\$ 3,300,000

*Does not include Furniture, Fixtures and Equipment.

BOT 6/24/08

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