





University of Connecticut  
*Office of the Vice President and  
Chief Operating Officer*

Linda Flaherty-Goldsmith  
*Vice President and  
Chief Operating Officer*

April 11, 2006

**TO:** Members of the Board of Trustees

**FROM:** Linda Flaherty-Goldsmith   
Vice President and Chief Operating Officer

Lorraine M. Aronson   
Vice President and Chief Financial Officer

**SUBJECT:** **Approval of Project Budget (Final) for Lakeside Renovation  
(Lakeside Apartments)**

**RECOMMENDATION:**

That the Board of Trustees approve the Final Budget of \$5,237,231 for the Lakeside Renovation (Lakeside Apartments). The Board of Trustees approved a design budget of \$5,047,180 on September 20, 2005. The increase for the final budget is due to the need for a larger (\$375,000) contingency on a renovation project involving an older structure that has had minimal upgrades since construction.

**BACKGROUND:**

The Lakeside Apartments were constructed in 1931 to serve as a facility for overnight guests at the University. The building has a total of 15,000 square feet on three levels. Minimal repairs and upgrades have been made to the building. The University plans to renovate the building for the operations of University Communications, Governmental Relations and University Events. The facility currently housing these functions will be razed to make way for the Storrs Center project. (Even without the Storrs Center development, the facility is unfit for use and would be demolished.)

This Design Budget is attached for your consideration and approval.

Attachment

*\*n Equal Opportunity Employer*

352 Mansfield Road Unit 2014  
Storrs, Connecticut 06269-2014

Telephone: (860) 486-3826  
Facsimile: (860) 486-1070

e-mail: Linda.Flaherty-Goldsmith@uconn.edu

## PROJECT BUDGET REPORTING FORM

**TYPE BUDGET:**           **FINAL BUDGET**

**PROJECT NAME:**           **LAKESIDE RENOVATION**

**BUDGETED EXPENDITURES:**

CONSTRUCTION	\$	3,763,540
DESIGN SERVICES	\$	519,935
TELECOM	\$	68,952
FURNITURE, FIXTURES AND EQUIPMENT*	\$	-
CONSTRUCTION ADMINISTRATION	\$	-
OTHER AE SERVICES	\$	86,400
ART	\$	-
RELOCATION	\$	51,000
ENVIRONMENTAL	\$	317,770
INSURANCE & LEGAL	\$	4,634
MISCELLANEOUS	\$	<u>50,000</u>
<b>SUBTOTAL</b>	<b>\$</b>	<b>4,862,231</b>
PROJECT CONTINGENCY	\$	<u>375,000</u>
<b>TOTAL BUDGETED EXPENDITURES</b>	<b>\$</b>	<b><u>5,237,231</u></b>

**SOURCE(S) OF FUNDING:**

UCONN 2000 PHASE III	\$	3,800,000
DEPARTMENTAL ACCOUNT FUNDS	\$	<u>1,437,231</u>
<b>TOTAL BUDGETED FUNDING</b>	<b>\$</b>	<b><u>5,237,231</u></b>

\*Furnishings and equipment are separately budgeted from University Communications Departmental Accounts.

BOT 04/11/06

BI-901105



University of Connecticut  
*Office of the Vice President and  
Chief Operating Officer*

Linda Flaherty-Goldsmith  
*Vice President and  
Chief Operating Officer*

**TO:** Members of the Board of Trustees

**FROM:** Linda Flaherty-Goldsmith *LFG*  
Vice President and Chief Operating Officer

Lorraine M. Aronson *LMA*  
Vice President and Chief Financial Officer

**DATE:** September 20, 2005

**SUBJECT:** Approval of Project Budget (Design) for Lakeside Renovation  
(Lakeside Apartments)

**RECOMMENDATION:**

That the Board of Trustees approve the Design Budget of \$5,047,180 for the Lakeside Renovation (Lakeside Apartments).

**BACKGROUND:**

The Lakeside Apartments were constructed in 1931 to serve as a facility for overnight guests at the University. The building has a total of 15,000 square feet on three levels. Minimal repairs and upgrades have been made to the building. The University plans to renovate the building for the operations of University Communications, Governmental Relations and University Events. The facility currently housing these functions will be razed to make way for the Mansfield Town Center.

This Design Budget is attached for your consideration and approval.

Attachment

*An Equal Opportunity Employer*

552 Mansfield Road Unit 2014  
Storrs, Connecticut 06269-2014

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## PROJECT BUDGET REPORTING FORM

**TYPE BUDGET:**            **DESIGN BUDGET**  
**PROJECT NAME:**            **LAKESIDE RENOVATIONS**

**BUDGETED EXPENDITURES:**

CONSTRUCTION	\$ 3,574,580
DESIGN SERVICES	\$ 488,000
TELECOMMUNICATIONS	\$ 69,000
FURNITURE, FIXTURES AND EQUIPMENT	\$ - *
CONSTRUCTION ADMINISTRATION	
OTHER AE SERVICES (Including Project Mgmt)	\$ 62,000
ART	
RELOCATION	\$ 51,000
ENVIRONMENTAL	\$ 375,000
INSURANCE AND LEGAL	\$ 4,600
MISCELLANEOUS	\$ 50,000
<b>SUBTOTAL</b>	<b>\$ 4,674,180</b>
PROJECT CONTINGENCY	<u>\$ 373,000</u>
<b>TOTAL BUDGETED EXPENDITURES</b>	<b><u>\$ 5,047,180</u></b>

**SOURCE(S) OF FUNDING:**

UCONN 2000 PHASE III	\$ 3,800,000
DEPARTMENTAL ACCOUNT FUNDS	<u>\$ 1,247,180</u>
<b>TOTAL BUDGETED FUNDING</b>	<b><u>\$ 5,047,180</u></b>

**\*Furnishings are separately budgeted from University Communications' Departmental Accounts**